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> SHELLY MYERS REGISTER OF DEEDS

THIRD AMENDMENT TO MASTER DEED OF PERE MARQUETTE OAKS CONDOMINIUM RV PARK

This Third Amendment to Master Deed has been executed on Sept 12, 2003, on behalf of GEMS Development Co., Inc. a/k/a GEM Development, L.L.C., of 507 E. Loomis St., Ludington, Michigan 49431 (hereinafter referred to as "Developer"), pursuant to the provisions of the Michigan Condominium Act, Act 59 of the Public Acts of 1978, as amended (hereinafter referred to as the "Act").

WHEREAS, the Developer of Pere Marquette Oaks Condominium RV Park, a condominium project established pursuant to the Master Deed recorded in Liber 246, Page 0646, Lake County Records, and known as Lake County Condominium Subdivision Plan No. 7, desires to expand the Condominium by amending the said Master Deed and the Condominium Subdivision Plan attached thereto as Exhibit B, pursuant to the authority reserved in Articles IX and X of the said Master Deed.

NOW, THEREFORE, upon execution and recordation in the office of the Lake County Register of Deeds of this Amendment, no co-owners nor mortgagees being materially affected, the Master Deed is hereby amended by substituting the attached Replat No. 3 (Replat No. 2 was erroneously referred to as Replat No. 1 in the Second Amendment to Master Deed) of Lake County Condominium Subdivision Plan No. 7, Exhibit B to the said Master Deed and by amending Articles II, VI B and IX by substituting the following in lieu thereof.

ARTICLE II LEGAL DESCRIPTION

The real property which is dedicated to the Condominium Project established hereby is situated in Lake County, Michigan and is legally described as follows:

Situated in Lake Township, Lake County, Michigan

That Part of the Northeast Quarter of Section 24, Town 17 North, Range 14 West, Described as Commencing at the East Quarter Post of Section 24; Thence North 89° 35' 10" West on the East and West Quarter Line, 853.50 Feet (Deeded as 854.48 Feet); Thence North 01° 05' 16" West (Deeded as North 01° 04' 15" West), 422.55 Feet to the Place of Beginning of this Description; Thence North 27° 05' 31" East, 116.78 Feet (Deeded as North 27° 35' 35" East, 119.35 Feet); Thence North 01° 01' 34" West (Deeded as North 00° 53' 47" West), 66.32 Feet; Thence South 89° 13' 24" East (Deeded as South 89° 05' 09" East), 78.82 Eet; Thence North 00° 48' 08" West, 50.00 Feet (Deeded as North 00° 40' 35" West, 50.01 Feet); Thence South 89° 13' 11" East (Deeded as South 89° 05' 09" East), 44.00 Reet; Thence North 00° 26' 19" West, 86.37 Feet (Deeded as North 00° 40' 35" West, 86.99 Feet); Thence South 89° 24' 40" East, 160.00 Feet (Deeded as South 89° 05' 09" East, 159.90 Feet); Thence North 01° 10' 10" West, 88.08 Feet (Deeded as North 00° 36' 26" West, 88.01 Feet); Thence South 89° 12' 52" East, 80.06 Feet (Deeded as South 89° 05' 09" East, 78.16 Feet); Thence North 01° 10' 10" West, 504.61 Feet (Deeded as 503.56 Feet); Thence North 89° 38' 56" West (Deeded as North 89° 42' 40" West), 611.99 Feet; Thence South 01° 10' 10" East, 89.87 Ret; Thence South 89° 24' 40" East, 21.08 Feet; Thence South 01° 10' 10" East, 636.00 Ret; Thence South 89° 24' 40" East, 123.95 Ret; Thence South 01° 01' 00" East, 80.56 Feet; thence South 89' 35' 10" East Parallel to the East and West Quarter Line 44.85 Feet; Thence South 01° 05' 16" East 90.45 Reet to the Place of Beginning.





B. Percentage of Value.

The total value of the project is 100%. Based upon their market value, size and allocable expenses of maintenance, the respective units have been assigned the following percentages of value:

Units 1-55 (inclusive)

1.82% each

These percentages of value shall be determinative of the proportionate share of each unit in the common expenses and proceeds of administration, the value of such unit's vote at certain meetings of the Association of co-owners, and of such unit's undivided interest in the common elements (which is hereby allocated to each unit). The percentages of value allocated to the units may be changed only with the prior written approval of each holder of a first mortgage lien on any unit in the project and with the unanimous consent of all of the co-owners expressed in a duly recorded amendment to this Master Deed (other than resulting from an expansion of the Condominium pursuant to Article IX G).

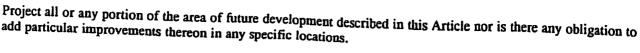
ARTICLE IX EXPANDABLE CONDOMINIUM

A. Area of Future Development: The Condominium Project established pursuant to the Master Deed consisting of 55 units may be the first phase of an Expandable Condominium under the Act to contain in its entirety a maximum of 137 units. Additional units, if any, for recreational vehicle purposes only, will be established upon all or some portion or portions of the land described as (hereinafter referred to as "area of future development):

The East 433 Feet of the South Half of the Northeast Quarter, Section 24, Town 17 North, Range 14 West, and the Northeast Quarter of the Northeast Quarter of Section 24, Town 17 North, Range 14 West, Also Beginning on the East and West Quarter Line of Section 24, Town 17 North, Range 14 West at a Point 853.50 Feet North 89° 35' 10" West of the East Quarter Post of the Section; Thence North 01° 05' 16" West, 513.00 Feet; Thence North 89° 35' 10" West, 44.85 Feet; Thence North 01° 01' 00" West, 104.56 Feet; Thence South 89° 24' 40" East, 100.16 Feet; Thence North 01° 10' 10" West, 636.00 Feet; Thence North 89° 24' 40" West, 46.00 Feet; Thence North 01° 10' 10" West, 66.76 Feet to the East and West Eighth Line; Thence North 89° 38' 56" West on Same, 408.12 Feet; Thence South 01° 05' 16" East along the Easterly Line of Kimberly Subdivision to the East and West Quarter Line; Thence South 89° 35' 10" East on Same to the Place of Beginning.

- B. Increase in Number of Units: Any other provisions of this Master Deed notwithstanding, the number of units in the Project may, at the election of the Developer from time to time, be increased by the addition to this Condominium of all or any portion of the area of future development and the establishment of units thereon. Such election by the Developer to expand, must be exercised by the Developer not more than six years after the initial recording of this Master Deed. There are no restrictions on the order in which portions of the area of future development may be added to the Condominium Project. The location, nature, appearance, design (interior and exterior) and structural components of the improvements to be constructed within the area of future development shall be determined by Developer in its sole discretion subject only to approval by the Township of Lake, but all such improvements shall be reasonably compatible with the existing structures in the Project, as determined by Developer in its sole discretion.
- C. Expansion not Mandatory: Nothing herein contained shall in any way obligate Developer to enlarge the Condominium Project beyond the phase established by this Master Deed and Developer may in its discretion, establish all or a portion of the area of future development as a separate condominium project (or projects) or any other form of development. There are no restrictions on the election of the Developer to expand the Project other than as explicitly set forth herein. There is no obligation on the part of the Developer to add to the Condominium





- D. Amendment of Master Deed and Modification of Percentages of Value: Such increase in size of this Condominium Project shall be given effect by an appropriate amendment or amendments to this Master Deed in the manner provided by law, which amendment or amendments shall be prepared by and at the discretion of the Developer and in which the percentages of value set forth in Article VI hereof shall be proportionately readjusted in order to preserve a total value of 100% for the entire Project resulting from such amendment of amendments to this Master Deed. The precise determination of the readjustments in percentages of value shall be made within the sole judgment of Developer. Such readjustments, however, shall reflect a continuing reasonable relationship among percentages of value based upon the original method of determining percentages of value for the Project.
- E. Redefinition of Common Elements: Such amendment or amendments to the Master Deed shall also contain such further definitions and redefinitions of General or Limited Common Elements as may be necessary to adequately describe, serve and provide access to the additional parcel or parcels being added to the Project by such amendment. In connection with any such amendment(s), Developer shall have the right to change the nature of any Common Elements previously included in the Project for any purpose reasonably necessary to achieve the purposes of this Article, including, but not limited to, the connections of roadways and sidewalks that may be located on, or planned for the area of future development, and to provide access to any Unit that is located on, or planned for the area of future development from the roadways and sidewalks located in this Project.
- F. Consolidating Master Deed: A Consolidating Master Deed shall be recorded pursuant to the Act when the Project is finally concluded as determined by Developer in order to incorporate into one set of instruments all successive stages of development. The Consolidating Master Deed, when recorded, shall supersede the previously recorded Master Deed and all amendments thereto.
- G. Consent of Interested Persons: All of the Co-Owners and mortgagees of units and other persons interested or to become interested in the Project from time to time shall be deemed to have irrevocably and unanimously consented to such amendment or amendments to this Master Deed to effectuate the purpose and intent of this Article and to any proportionate reallocation of percentages of value of existing units which Developer may determine necessary in conjunction with such amendment or amendments. All such interested persons irrevocably appoint Developer as agent and attorney for the purpose of execution of such amendment or amendments to the Master Deed and all other documents necessary to effectuate the foregoing. Such amendment may be effected without the necessity of rerecording the entire Master Deed or the Exhibits hereto and may incorporate by reference all or any pertinent portions of this Master Deed and the Exhibits hereto.

In all other respects, the original Master Deed of Pere Marquette Oaks Condominium RV Park shall continue in full force and effect. Any approvals to this Amendment required by the Michigan Condominium Act base been obtained.

IN WITNESS WHEREOF, the Developer has executed this Third Amendment to Master Deed.

GEMS DEVELOPMENT CO., INC.

Gerald Smith, President

STATE OF MICHIGAN

SS.

COUNTY OF MAKEON LAKE

The foregoing instrument was acknowledged before me on Sept: 12. President, on behalf of GEMS Development Co., Inc.

Lee Ann Russell Notary Public Lake

Wilson County, Michigan

My commission expires: 01/27/2006

Document prepared by: J. Glenn Sperry SPERRY & BOWMAN 317 Center Street South Haven, MI 49090 (616) 637-1151

091103

REPLAT NO. 3 OF

LAKE COUNTY CONDOMINIUM SUBDIVISION

PLAN

ATTENTION COUNTY REGISTRAR OF DEEDS

THE CONDOMINIUM SUBDIVISION PLAN NUMBER MUST BE ASSIGNED IN CONSECUTIVE SEQUENCES WHEN A NUMBER HAS BEEN ASSIGNED TO THIS PROPERLY SHOWN IN THE SURVEYORS TITLE ON THIS SHEET AND IN THE SURVEYORS

EXHIBIT B TO THE MASTER DEED 유

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AKE TOWNSHIP, LAKE COUNTY, MICHIGAN

507 E. LOOMIS STREET GEMS DEVELOPMENT CO., INC.

LUDINGTON, MICHIGAN 49431

MITCHELL SURVEYS INC. SURVEYOR

404 BROADWAY
SOUTH HAVEN, MICHIGAN 49090

SHEET INDEX

0 △ * 1.) 0 △ * 2.) TITLE & PROPERTY DESCRIPTION SURVEY PLAN & FUTURE DEVELOPMENT

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o ⊳ * UTILITY PLAN SITE PLAN

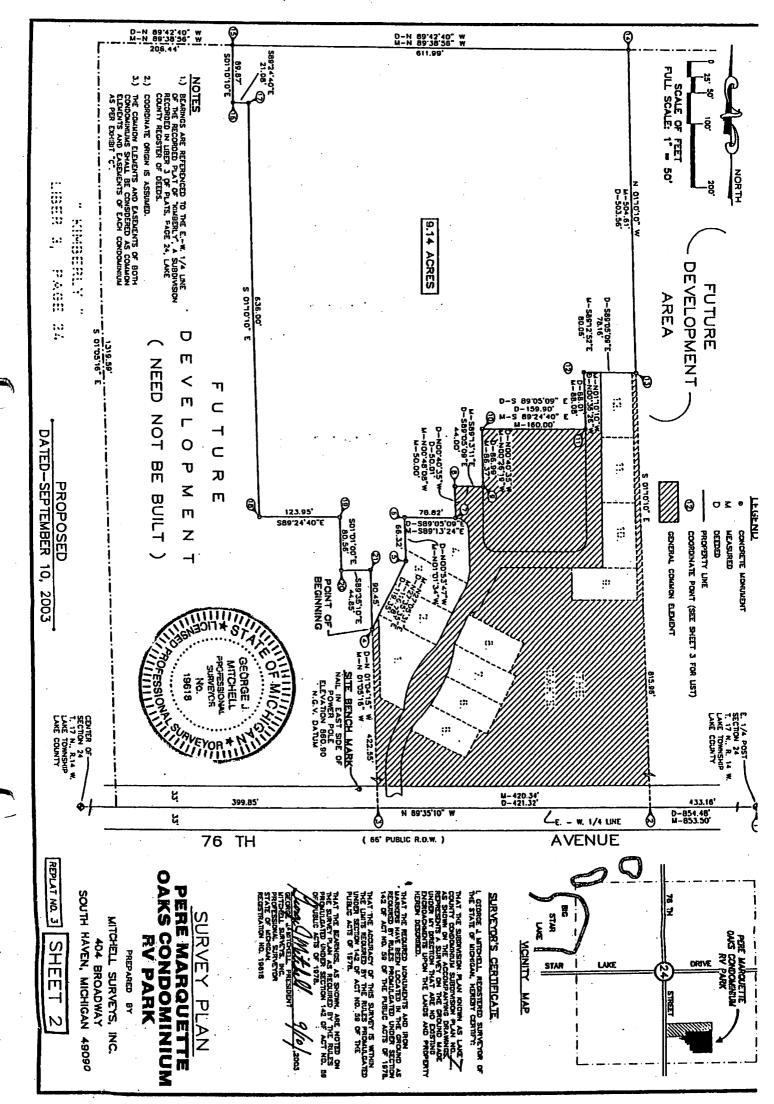
INDICATES AMENDED SHEETS WHICH ARE REVISED,
DATED SEPTEMBER 10, 2003. THESE SHEETS WITH THIS
SUBMISSION ARE TO REPLACE THOSE PREVIOUSLY ISSUED. THE CIRCLE O AS SHOWN IN THE SHEET INDEX

SITUATED IN LAKE TOWNSHIP, LAKE COUNTY, MICHIGAN

THAT PART OF THE NORTHEAST QUARTER OF SECTION 24, TOWN 17 NORTH, RANGE 14 WEST, DESCRIBED AS COMMENCING AT THE EAST QUARTER POST OF SECTION 24. THENCE NORTH 29: 35' 10' WEST ON THE EAST AND WEST QUARTER UNE 883.50 FEET (DEEDED AS 84.429 FEET); THENCE NORTH 01' 05' 16" WEST (DEEDED AS NORTH 01' 05' 16" WEST), HENCE NORTH 01' 34" WEST, OS 34" EAST, 116.70 FEET (DEEDED AS NORTH 02' 35' 35' EAST), THENCE NORTH 02' 46' WEST, OS 05' WEST (DEEDED AS NORTH 02' 35' 16" WEST, OS 05' WEST (DEEDED AS NORTH 02' 35' WEST, OS 05' WEST



DATED-SEPTEMBER 10, 2003 PROPOSED



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